
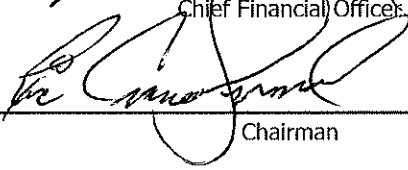


2023  
FISCAL YEAR  
ANNUAL FINANCIAL REPORT  
BOARD OF COUNTY ROAD COMMISSIONERS  
Shiawassee County  
Michigan  
Year Ended 2023

The financial report accurately reflects the Revenues and Expenditures of all road work and funds by systems, and conforms with the requirements of Act 51, Public Acts of 1951, as amended

ATTEST

  
\_\_\_\_\_  
Chief Financial Officer

  
\_\_\_\_\_  
Chairman

4-23-2024  
\_\_\_\_\_  
Date

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

**BALANCE SHEET****Assets****General Operating Fund**

1. Cash	\$1,633,272.08
2. Investments	5,312,670.65
3. Accounts Receivable :	
a. Michigan Transportation Fund	1,972,866.55
b. State Trunkline Maintenance	81,016.64
c. State Transportation Department - Other	0.00
d. Due on County Road Agreement	20,174.46
e. Due on Special Assessment	0.00
f. Sundry Accounts Receivable	9,968.62

**Inventories/Pre-Paid Insurance/Other**

	0.00
4. Deferred Expense State Aid	915,729.75
5. Road Materials	220,083.55
6. Equipment Materials and Parts	0.00
7. Prepaid Insurance	0.00
8. Deferred Expense - Federal Aid	23,678.00
9. Other	

**10. TOTAL ASSETS****\$10,189,460.30**

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

**Liabilities and Fund Balances****Liabilities**

11. Accounts Payable	\$82,306.51
12. Notes Payable (Short Term)	0.00
13. Accrued Liability	42,484.57
14. Advances	376,139.00
15. Deferred Revenue - Special Assessment District	0.00
16. Deferred Revenue - EDF Forest Rd.(E)	0.00
17. Deferred Revenue	465,447.00
18. Other	7,768.04

**Fund Balances**

19. Primary Road Fund	1,576,123.11
20. Local Road Fund	1,202,367.24
21. County Road Commission Fund	6,436,824.83
<b>22. Total Fund Balances</b>	<b>9,215,315.18</b>

**23. TOTAL LIABILITIES AND FUND BALANCES****\$10,189,460.30**

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

## CAPITAL ASSETS ACCOUNT GROUP

<u>Assets</u>	(A)	(B)
24. Land		\$227,646.05
25. Land Improvements	\$427,722.34	
25 a.Less: Accumulated Depreciation	(342,177.86)	85,544.48
26. Depletable Assets	153,402.11	
26 a.Less: Accumulated Depreciation	(153,402.11)	0.00
27. Buildings	3,653,767.02	
27 a.Less: Accumulated Depreciation	(2,932,884.87)	720,882.15
28. Equipment - Road	12,316,527.45	
28 a.Less: Accumulated Depreciation	(9,834,497.90)	2,482,029.55
29. Equipment - Shop	284,968.50	
29 a.Less: Accumulated Depreciation	(187,341.19)	97,627.31
30. Equipment - Engineers	69,953.77	
30 a.Less: Accumulated Depreciation	(64,804.61)	5,149.16
31. Equipment - Yard and Storage	0.00	
31 a.Less: Accumulated Depreciation	0.00	0.00
32. Equipment and Furniture - Office	226,419.91	
32 a.Less: Accumulated Depreciation	(187,492.48)	38,927.43
33. Infrastructure	95,418,546.68	
33 a.Less: Accumulated Depreciation	(39,222,601.34)	56,195,945.34
34. Vehicles	0.00	
34 a.Less: Accumulated Depreciation	0.00	0.00
35. Construction Work in Progress		0.00
	<b>36. Total Assets</b>	<b>\$59,853,751.47</b>
 <u>Equities</u>		
37. Plant and Equipment Equity		
	37 a.Primary	0.00
	37 b.Local	0.00
	37 c.Co. Road Comm.	3,657,806.12
	37 d.Infrastructure	56,195,945.35
	<b>38. Total Equities</b>	<b>\$59,853,751.47</b>
 <u>Long Term Debt</u>		
39. Bonds Payable (Act 51)		0.00
40. Notes Payable (Act 143)		0.00
41. Vested Vacation and Sick Leave Payable		312,902.30
42. Installment/Lease Purchase Payable		0.00
43. Other		0.00
	<b>44. Total Liabilities</b>	<b>\$312,902.30</b>
 <u>Fiduciary Fund</u>		
45. Deferred Compensation (Pension) Plan		<b>\$0.00</b>

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

## STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
<b><u>Taxes</u></b>				
46. County Wide Millage	\$0.00	\$0.00	\$0.00	\$0.00
47. Other	0.00	0.00	0.00	0.00
48. Total Taxes	0.00	0.00	0.00	0.00
<b><u>Licenses and Permits</u></b>				
49. Specify	15,857.44	15,857.44	31,714.89	63,429.77
<b><u>Federal Sources</u></b>				
50. Surface Tran. Program (STP)	0.00	1,201,499.39	0.00	1,201,499.39
51. C Funds - Federal	0.00	0.00	0.00	0.00
52. D Funds - Federal	0.00	0.00	0.00	0.00
53. Bridge	0.00	1,012,605.74	0.00	1,012,605.74
54. High Priority	0.00	0.00	0.00	0.00
55. Other	40,602.00	0.00	0.00	40,602.00
56. Total Federal Sources	40,602.00	2,214,105.13	0.00	2,254,707.13
<b>STATE SOURCES</b>				
<b><u>Michigan Transportation Fund</u></b>				
57. Engineering	6,761.53	3,238.47		10,000.00
58. Snow Removal	0.00	0.00		0.00
59. Urban Road	288,397.22	102,994.95		391,392.17
60. Allocation	6,858,799.32	3,285,060.40		10,143,859.72
61. Total MTF	7,153,958.07	3,391,293.82		10,545,251.89
<b><u>Other</u></b>				
62. Local Bridge	0.00	9.22		9.22
63. Other	96,191.52	0.00	0.00	96,191.52
64. Total Other	96,191.52	9.22	0.00	96,200.74
<b><u>Economic Development Fund</u></b>				
65. Target Industries (A)	0.00	0.00		0.00
66. Urban Congestion (C)	0.00	0.00		0.00
67. Rural Primary (D)	0.00	0.00		0.00
68. Forest Road (E)	0.00	0.00		0.00
69. Urban Area (F)	0.00	0.00		0.00
70. Other	0.00	0.00		0.00
71. Total EDF	0.00	0.00		0.00
<b>72. Total State Sources</b>	<b>\$7,250,149.59</b>	<b>\$3,391,303.04</b>	<b>\$0.00</b>	<b>\$10,641,452.63</b>

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

## STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
<b>Contributions From Local Units</b>				
73. City and Village	\$0.00	\$0.00	\$0.00	\$0.00
74. Township Contr.	822,319.37	2,536,166.84	0.00	3,358,486.21
75. Other	0.00	0.00	0.00	0.00
76. Total Contributions	822,319.37	2,536,166.84	0.00	3,358,486.21
<b>Charges for Service</b>				
77. Trunkline Maintenance	0.00		1,179,150.26	1,179,150.26
78. Trunkline Non-maintenance	0.00		0.00	0.00
79. Salvage Sales	0.00	0.00	11,213.85	11,213.85
80. Other	0.00	0.00	125,498.17	125,498.17
81. Total Charges	0.00	0.00	1,315,862.28	1,315,862.28
<b>Interest and Rents</b>				
82. Interest Earned	56,487.93	33,838.95	191,394.31	281,721.19
83. Property Rentals	0.00	0.00	1,722.00	1,722.00
84. Total Interest/Rents	56,487.93	33,838.95	193,116.31	283,443.19
<b>Other</b>				
85. Special Assessments	0.00	0.00	0.00	0.00
86. Land and Bldg. Sales	0.00	0.00	1,250,646.00	1,250,646.00
87. Sundry Refunds	0.00	0.00	19.94	19.94
88. Gain (Loss) Equip. Disp.	0.00	0.00	20,596.66	20,596.66
89. Contributions from Private Sources	0.00	0.00	0.00	0.00
90. Other	0.00	0.00	0.00	0.00
91. Total Other	0.00	0.00	1,271,262.60	1,271,262.60
<b>Other Financing Sources</b>				
92. County Appropriation	0.00	0.00	0.00	0.00
93. Bond Proceeds	0.00	0.00	0.00	0.00
94. Note Proceeds	0.00	0.00	0.00	0.00
95. Inst. Purch./Leases	0.00	0.00	0.00	0.00
96. Total Other Fin. Sources	0.00	0.00	0.00	0.00
<b>97. TOTAL REVENUE AND OTHER FINANCING SOURCES</b>	<b>\$8,185,416.33</b>	<b>\$8,191,271.40</b>	<b>\$2,811,956.08</b>	<b>\$19,188,643.81</b>

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

## STATEMENT OF EXPENDITURES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
<b>Construction/Capacity Improvement</b>				
98. Roads	\$0.00	\$0.00		\$0.00
99. Structures	0.00	0.00		0.00
100. Roadside Parks	0.00	0.00		0.00
101. Special Assessments	0.00	0.00		0.00
102. Other	0.00	0.00		0.00
103. Total Construction/Cap. Imp.	0.00	0.00		0.00
<b>Preservation - Structural Improvements</b>				
104. Roads	5,205,099.39	2,636,419.70		7,841,519.09
105. Structures	38,358.29	1,236,187.31		1,274,545.60
106. Safety Projects	0.00	0.00		0.00
107. Roadside Parks	0.00	0.00		0.00
108. Special Assessments	0.00	0.00		0.00
109. Other	0.00	0.00		0.00
110. Total Preservation - Struct. Imp.	5,243,457.68	3,872,607.01		9,116,064.69
<b>Maintenance</b>				
111. Roads	1,738,201.44	2,864,731.81		4,602,933.25
112. Structures	12,890.80	33,910.88		46,801.68
113. Roadside Parks	0.00	0.00		0.00
114. Winter Maintenance	344,325.30	235,956.47		580,281.77
115. Traffic Control	209,084.86	170,942.61		380,027.47
116. Total Maintenance	2,304,502.40	3,305,541.77		5,610,044.17
117. Total Construction, Preservation And Maintenance	7,547,960.08	7,178,148.78		14,726,108.86
<b>Other</b>				
118. Trunkline Maintenance	0.00		1,183,625.15	1,183,625.15
119. Trunkline Non-maintenance	0.00		0.00	0.00
120. Administrative Expense	460,627.63	438,059.25		898,686.88
121. Equipment - Net	215,470.76	340,017.09	158,512.73	714,000.58
122. Capital Outlay - Net	0.00	0.00	392,310.08	392,310.08
123. Debt Principal Payment	0.00	0.00	0.00	0.00
124. Interest Expense	0.00	0.00	0.00	0.00
125. Drain Assessment	0.00	0.00	0.00	0.00
126. Other	0.00	0.00	111,884.94	111,884.94
127. Total Other	676,098.39	778,076.34	1,846,332.90	3,300,507.63
<b>128. Total Expenditures</b>	<b>\$8,224,058.47</b>	<b>\$7,956,225.12</b>	<b>\$1,846,332.90</b>	<b>\$18,026,616.49</b>

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

## STATEMENT OF CHANGES IN FUND BALANCES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
129. Total Revenues And Other Financing Sources	\$8,185,416.33	\$8,191,271.40	\$2,811,956.08	\$19,188,643.81
130. Total Expenditures	8,224,058.47	7,956,225.12	1,846,332.90	18,026,616.49
131. Excess of Revenues Over (Under) Expenditures	(38,642.14)	235,046.28	965,623.18	1,162,027.32
132. Optional Transfers				
132 a. Primary to Local (50%)	0.00	0.00		0.00
132 b. Local to Primary (15%)	0.00	0.00		0.00
133. Emergency Transfers (Local to Primary)	0.00	0.00		0.00
134. Total Optional Transfers	0.00	0.00		0.00
135. Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(38,642.14)	235,046.28	965,623.18	1,162,027.32
136. Beginning Fund	1,614,765.25	967,320.96	5,471,201.65	8,053,287.86
137. Adjustment	0.00	0.00	0.00	0.00
138. Beginning Fund Balance Restated	1,614,765.25	967,320.96	5,471,201.65	8,053,287.86
139. Interfund Transfer(County to Primary and/or Local)	0.00	0.00	0.00	0.00
140. Ending Fund Balance	\$1,576,123.11	\$1,202,367.24	\$6,436,824.83	\$9,215,315.18



Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

**EQUIPMENT EXPENSE**

Direct Equipment Expense

141. Labor and Fringe Benefits	\$622,284.09	
142. Depreciation	<u>697,283.41</u>	
143. Other	<u>424,443.11</u>	
<b>144. Total Direct</b>		<u>1,744,010.61</u>

145. Indirect Equipment Expense		<u>913,381.62</u>
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Operating Equipment Expense

146. Labor and Fringe Benefits	0.00	
147. Operating Expenses	<u>377,080.36</u>	
<b>148. Total Operating</b>		<u>\$377,080.36</u>

**149. TOTAL EQUIPMENT EXPENSE** \$3,034,472.59

**Equipment Rental Credits:**

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
150. Construction/Capacity Improvement	0.00	0.00		0.00
151. Preservation - Structural Improvement	<u>102,183.00</u>	<u>96,472.68</u>		<u>198,655.68</u>
152. Maintenance	<u>598,087.96</u>	<u>1,008,568.62</u>		<u>1,606,656.58</u>
153. Inventory Operations	<u>0.00</u>	<u>0.00</u>	0.00	0.00
154. MDOT	<u>0.00</u>		<u>332,534.61</u>	<u>332,534.61</u>
155. Other Reimbursable Charges	<u>0.00</u>	<u>0.00</u>	<u>802.65</u>	<u>802.65</u>
156. All Other Charges	<u>0.00</u>	<u>0.00</u>	<u>181,822.49</u>	<u>181,822.49</u>
157. Total Equipment Rental Credits	<u>700,270.96</u>	<u>1,105,041.30</u>	<u>515,159.75</u>	<u>2,320,472.01</u>
	(A)	(B)	(C)	(D)
158. (Gain) or Loss on Usage of Equipment				<u>714,000.58</u>

**PRORATION OF EQUIPMENT USAGE GAIN OR LOSS**

(Net Equipment Expense)

159. Equipment Rental Credits	<u>\$700,270.96</u>	<u>\$1,105,041.30</u>	<u>\$515,159.75</u>	<u>\$2,320,472.01</u>
	(A)	(B)	(C)	(D)
160. Percent of Total	30.18 %	47.62 %	22.20 %	100.00 %
161. Prorated Total Equipment Expense	<u>915,741.72</u>	<u>1,445,058.39</u>	<u>673,672.48</u>	<u>3,034,472.59</u>
162. Prorated Gain/Loss On Usage (Net Equipment Expense)	<u>215,470.76</u>	<u>340,017.09</u>	<u>158,512.73</u>	<u>714,000.58</u>

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

**DISTRIBUTIVE EXPENSE - FRINGE BENEFITS**

	<b>Total Labor Charge</b>	<b>Distributive Calc.</b>
163. Primary Construction/Cap. Imp.	\$0.00	\$0.00
164. Primary Preservation - Struct. Imp.	56,183.07	97,248.90
165. Primary Maintenance	423,911.14	733,760.04
166. Local Construction/Cap. Imp.	0.00	0.00
167. Local Preservation - Struct. Imp.	49,395.83	85,500.67
168. Local Maintenance	413,881.12	716,398.79
169. Inventory	36,520.74	63,214.80
170. Equipment Expense - Direct	225,656.06	390,594.59
171. Equipment Expense - Indirect	149,256.16	258,351.80
172. Equipment Expense - Operating	0.00	0.00
173. Administration	292,981.02	507,129.31
174. State Trunkline Maintenance	222,706.93	
175. Sundry Account Rec.	0.00	
176. Capital Outlay	0.00	0.00
177. Other	130,563.16	225,995.54
<b>178. Total Payroll</b>	<b>\$2,001,055.23</b>	
179. Less Applicable Payroll	(222,706.93)	
<b>180. Total Applicable Labor Cost</b>	<b>\$1,778,348.30</b>	<b>Total Distributive \$3,078,194.44</b>

	<b>709-714 Vacation Holiday Sick Leave Longevity</b>	<b>719 Workers Comp. Insurance</b>	<b>715 - 718 Soc. Sec. Retirement</b>	<b>716 Health Insurance</b>	<b>717 Life and Disability Insurance</b>	<b>720 - 725 Other</b>	<b>Distributive Total Calc.</b>
181. Total Fringe Benefits	\$383,848.93	\$30,420.00	\$2,392,372.37	\$611,432.49	\$3,391.07	\$1,967.00	\$3,423,431.86
182. Less: Benefits Recovered	(33,875.10)	(2,684.60)	(211,129.56)	(53,959.61)	(299.27)	(173.59)	(302,121.73)
183. Less: Refunds	0.00	(18,441.27)	0.00	(24,674.42)	0.00	0.00	(43,115.69)
184. Benefits to be Distributed	349,973.83	9,294.13	2,181,242.81	532,798.46	3,091.80	1,793.41	3,078,194.44
185. Applicable Labor Cost	1,778,348.30	1,778,348.30	1,778,348.30	1,778,348.30	1,778,348.30	1,778,348.30	
186. Factor	0.196797	0.005226	1.226555	0.299603	0.001739	0.001008	1.730928

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

**DISTRIBUTIVE EXPENSE - OVERHEAD**  
**Account No. 705 - 957**

	<b>Cost of Operations</b>	<b>Distributed Total</b>
187. Primary Construction/Cap. Imp.	\$0.00	\$0.00
188. Primary Preservation - Struct Imp.	5,243,457.68	236,665.83
189. Primary Maintenance	2,304,502.40	104,014.75
190. Local Construction/Cap. Imp.	0.00	0.00
191. Local Preservation - Struct. Imp.	3,872,607.01	174,791.86
192. Local Maintenance	3,305,541.77	149,197.12
193. Other	111,884.94	5,049.98
<b>194. TOTAL</b>	<b>\$14,837,993.80</b>	<b>\$669,719.54</b>

	<b>790 Small Road Tools</b>	<b>791 Inventory Adjustment</b>	<b>882 Liability</b>	<b>716 Health Insurance</b>	<b>Other</b>	<b>Total</b>
195. Expenses Distributed	9,707.83	36,388.56	44,172.00	0.00	579,451.15	\$669,719.54
196. Applicable Operation Cost	14,837,993.80	14,837,993.80	14,837,993.80	14,837,993.80	14,837,993.80	
197. Factor	0.000654	0.002452	0.002977	0.000000	0.039052	\$0.045135

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

**ANALYSIS OF CONSTRUCTION AND MAINTENANCE**

Optional for noncontract counties

	Performed by County		Performed by Contractor		Totals	
	<u>Primary</u>	<u>Local</u>	<u>Primary</u>	<u>Local</u>	<u>Primary</u>	<u>Local</u>
198. Constr/Cap. Imp.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
199. Preser - Struct. Imp.	523,686.25	897,983.84	4,719,771.43	2,974,623.17	5,243,457.68	3,872,607.01
200. Special Assessment	0.00	0.00	0.00	0.00	0.00	0.00
201. Maintenance	2,019,300.04	2,518,972.65	285,202.36	786,569.12	2,304,502.40	3,305,541.77
<b>202. Total</b>	<u>\$2,542,986.29</u>	<u>\$3,416,956.49</u>	<u>\$5,004,973.79</u>	<u>\$3,761,192.29</u>	<u>\$7,547,960.08</u>	<u>\$7,178,148.78</u>

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

**ANALYSIS OF ACCOUNTS RECEIVABLE**

Optional for noncontract counties

	<b>Trunkline Maintenance</b>	<b>MDOT Other</b>
203. Labor	\$222,706.93	\$0.00
204. Fringe Benefits	321,121.73	0.00
205. Equipment Rental	332,534.61	0.00
206. Materials	199,391.50	0.00
207. Handling Charges	0.00	0.00
208. Overhead	103,395.49	0.00
209. Other	0.00	0.00
<b>210. Total Charges for Current Year</b>	<b>\$1,179,150.26</b>	<b>\$0.00</b>
211. Beginning Balance	153,685.37	0.00
212. Sub-Total	1,332,835.63	0.00
213. Less Credits	(1,251,818.99)	0.00
<b>214. Ending Balance</b>	<b>\$81,016.64</b>	<b>\$0.00</b>

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

**SCHEDULE OF CAPITAL OUTLAY**

215. Land and Improvements (971 - 974)	\$0.00
216. Buildings (975)	231,817.85
217. Equipment Road (976, 981)	1,141,654.28
218. Equipment Shop (977)	13,287.00
219. Equipment Engineers (978)	0.00
220. Equipment - Yard and Storage (979)	0.00
221. Equipment Office (980)	0.00
222. Depletable Assets (987)	0.00
223. Total Capital Outlay:	<u>\$1,386,759.13</u>

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
224. Total Capital Outlay:	0.00	0.00	1,386,759.13	1,386,759.13
225. Less: Equipment Retirements 689	0.00	0.00	(103,480.34)	(103,480.34)
226. Sub-total	0.00	0.00	1,283,278.79	1,283,278.79
227. Less: Depreciation and Depletion 968	0.00	0.00	(890,968.71)	(890,968.71)
228. Net Capital Outlay Expenditure	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$392,310.08</u>	<u>\$392,310.08</u>

**DISTRIBUTION OF GAIN OR LOSS ON DISPOSAL OF ASSETS**

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
229. Beginning Capital Asset Balance				
Prior Year's Report (Pg. 3)	0.00	0.00	3,535,535.37	3,535,535.37
230. Percentage of Total	0.00 %	0.00 %	100.00 %	100.00 %
231. Gain or (loss) on disposal of assets 693	<u>0.00</u>	<u>0.00</u>	<u>20,596.66</u>	<u>20,596.66</u>

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

**PRESERVATION EXPENDITURES - 90% OF MTF RETURNS**

(For Compliance with Section 12(16) of Act 51)

	<b>Primary Road Fund</b>	<b>Local Road Fund</b>	<b>Total</b>
232. Michigan Transportation Fund (MTF) Returns			<u>\$10,545,251.89</u>
<b>DEDUCTIONS</b>			
233. Administrative Expense (from Page 6 Expenditures)			<u>898,686.88</u>
234. Total Capital Outlay (from Page 13)			<u>1,386,759.13</u>
235. Debt Principal Payment (from Page 6 Expenditures)			<u>0.00</u>
236. Interest Expense (from Page 6 Expenditures)			<u>0.00</u>
236 a. Total Deductions			<u>2,285,446.01</u>
236 b. Adjusted MTF Returns			<u>8,259,805.88</u>
237. Preser - Struct Imp (from Page 6 Expenditures)	<u>\$5,243,457.68</u>	<u>\$3,872,607.01</u>	<u>9,116,064.69</u>
238. Routine Maintenance (from Page 6 Expenditures)	<u>2,304,502.40</u>	<u>3,305,541.77</u>	<u>5,610,044.17</u>
239. Less Federal Aid for Preser - Struct Imp	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
240. TOTAL RD EXPENSE (Excluding Fed Aid)	<u>7,547,960.08</u>	<u>7,178,148.78</u>	<u>14,726,108.86</u>
241. 90% of Adjusted MTF Returns			<u>7,433,825.29</u>

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

**TEN YEARS OF QUALIFIED EXPENDITURES  
FOR NON MOTORIZED IMPROVEMENTS**  
(for Compliance with Section 10K of Act 51)

Fiscal Year	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
<b>Expenditures (\$)</b>	<u>127,079.37</u>	<u>47,479.28</u>	<u>85,329.11</u>	<u>108,042.27</u>	<u>451,414.54</u>
Fiscal Year	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
<b>Expenditures (\$)</b>	<u>202,627.11</u>	<u>271,849.80</u>	<u>183,427.34</u>	<u>397,101.90</u>	<u>374,161.50</u>
<b>242. TOTAL</b>					<u>\$2,248,512.22</u>

Total must equal or exceed 1% of your Fiscal Year MTF returns multiplied by 10

$$\underline{0,545,251.89} \times .10 = \underline{1,054,525.19}$$



Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

**INDIRECT EQUIPMENT AND STORAGE EXPENSE**  
**Activity 511**

<b>Account Number</b>	<b>Account Name</b>	<b>Amount Recorded</b>
707	Wages - Shop and Garage	\$341,743.11
712-724	Fringe Benefits - Shop Employees	0.00
721	Drug Testing	0.00
728	Office Supplies - Shop	0.00
731	Janitor Supplies - Shop	7,125.22
733	Welding Supplies	4,785.39
734	Safety Supplies - Shop	7,100.49
736	Tire Shop Supplies	0.00
737	Shop Supplies	41,421.54
791	Equipment Material/Parts Inventory Adjustment	0.00
801	Contractual Services - Shop	0.00
805	Health Services	0.00
806	Laundry Services	0.00
807	Data Processing - Shop	0.00
810	Education Expense - Shop	0.00
850-859	Communications - Shop	28,926.59
861	Travel and Mileage - Shop Employees	0.00
862	Freight Costs	7,721.72
875	Insurance - Shop Buildings	10,452.07
876	Insurance - Boiler and Machine	0.00
878	Insurance - Fleet	84,961.00
883	Insurance - Underground Tank	0.00
921-923	Utilities - Shop and Storage Buildings	50,731.81
931	Buildings Repairs and Maintenance	8,077.13
932	Yard and Storage Repairs and Maintenance	106,897.77
933	Shop Equipment Repairs and Maintenance	13,285.16
934	Office Equipment Repairs and Maintenance	1,018.00
941	Equipment Rental - Shop Pickup/Wrecker	56,790.62
944-947	Underground Storage Tank Expense	0.00
956	Safety Expense - Shop	0.00
968	Depreciation - Shop Building	80,402.30
968	Depreciation - Storage Building	0.00
968	Depreciation - Shop Equipment	7,312.70
968	Depreciation - Stockroom Expense	0.00
707	Other:	54,629.00
	<b>243. TOTAL</b>	<b>\$913,381.62</b>

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

**ADMINISTRATIVE EXPENSE SCHEDULE AND ALLOCATION**

(for Compliance with Section 14(4) of Act 51)

<b>Account Number</b>	<b>Account Name</b>	<b>Amount Recorded</b>
703-708	Salaries and Wages	\$801,948.88
709-714	Administrative Leave	0.00
724	Fringe Benefits	0.00
727	Postage	792.60
728	Office Supplies	2,282.28
730	Dues and Subscriptions	21,972.47
801	Contractual Services	13,017.88
803	Legal Services	5,006.50
804	Auditing and Accounting Services	15,815.00
807	Data Processing	39,737.22
810	Education	1,039.00
850-853	Communications	9,801.76
861	Travel and Mileage	3,417.83
862	Freight	0.00
873	Public Relations	148.75
874	Advertising	1,546.40
875	Insurance - Building and Contents	2,399.93
876	Insurance - Boiler and Machinery	0.00
877	Insurance - Bonds	0.00
880	Insurance - Umbrella	0.00
881	Insurance - Errors and Omissions	25,038.00
882	Insurance - General Liability	0.00
920-923	Utilities	6,124.53
931	Building Repair/Maintenance	0.00
934	Office Equipment Repair/Maintenance	905.00
942	Building Rental	0.00
955-956	Miscellaneous	0.00
966-967	Overhead	0.00
968	Depreciation - Buildings	13,426.97
968	Depreciation - Engineering Equipment	1,774.36
968	Depreciation - Office Equipment and Furniture	10,654.15
	Other:	27,710.49
	<b>244. TOTAL</b>	<b>\$1,004,560.00</b>
<b>Less: Credits to Administrative Expense</b>		
646	Handling Charges on Materials Sold	0.00
629	Overhead - State Trunkline Maintenance	(103,044.90)
691	Purchase Discounts	(2,828.22)
	Other:	0.00
	<b>Total Credits to Administrative Expense</b>	<b>\$(105,873.12)</b>
	<b>245. Net Administrative Expense</b>	<b>\$898,686.88</b>

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

**Forest Road Report**

This information is required by Act 231, P.A. of 1987, as amended.

Road Name

Location

Amount Spent (\$)

Project Type

**246. Total**

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

**CONSTRUCTION / CAPACITY IMPROVEMENTS / STRUCTURAL IMPROVEMENTS  
Summary**

**CONSTRUCTION / CAPACITY IMPROVEMENTS**

	Primary System		Local System	
	*Unit	Expenditures	*Unit	Expenditures
<b>ROADS</b>				
247. New Construction, New Location	0.00 mi.	x \$0.00	0.00 mi.	\$0.00
248. Widening	0.00 mi.	0.00	0.00 mi.	0.00
<b>BRIDGES</b>				
249. New Location	0.00 ea.	0.00	0.00 ea.	0.00
<b>250. TOTAL CONSTRUCTION/CAPACITY IMP</b>		<b>\$0.00</b>		<b>\$0.00</b>

**PRESERVATION - STRUCTURAL IMPROVEMENTS**

	Primary System		Local System	
	*Unit	Expenditures	*Unit	Expenditures
<b>ROADS</b>				
251. Reconstruction	0.00 mi.	x \$0.00	0.00 mi.	\$0.00
252. Resurfacing	36.57 mi.	5,205,099.39	14.98 mi.	1,876,511.30
253. Gravel Surfacing	0.00 mi.	0.00	18.01 mi.	759,908.40
254. Paving Gravel Roads	0.00 mi.	0.00	0.00 mi.	0.00
<b>SAFETY PROJECTS</b>				
255. Intersection Improvements	0.00 ea.	0.00	0.00 ea.	0.00
256. Railroad Crossing Improvements	0.00 ea.	0.00	0.00 ea.	0.00
257. Other	0.00 ea.	0.00	0.00 ea.	0.00
<b>MISCELLANEOUS</b>				
258. Roadside Parks	0.00 ea.	0.00	0.00 ea.	0.00
259. Other	0.00 ea.	0.00	0.00 ea.	0.00
260. Subtotals		5,205,099.39		2,636,419.70
<b>BRIDGES</b>				
261. Replacement	0.00 ea.	38,358.29	1.00 ea.	1,236,187.31
262. Recondition or Repair	0.00 ea.	0.00	0.00 ea.	0.00
263. Replace with Culvert	0.00 ea.	0.00	0.00 ea.	0.00
<b>264. Bridge Subtotals</b>		<b>38,358.29</b>		<b>1,236,187.31</b>
<b>265. TOTAL PRESERVATION - STRUCT IMP</b>		<b>\$5,243,457.68</b>		<b>\$3,872,607.01</b>

\*All Units are to be reported in the Fiscal Year that the project is opened for use.

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

**SCHEDULE OF TOWNSHIP MILEAGE AND POPULATION**

Township	Local Roads			Primary Roads				
	Total Local (mi)	Local Urban (mi)	Funds Received (\$)	Total Primary (mi)	Primary Urban (mi)	Funds Received (\$)	Population Outside Municipalities	Funds Received (\$)
Antrim	50.04	0.00	164,481.48	23.22	0.00	69,334.92	2,116	47,610.00
Bennington	43.06	0.00	141,538.22	20.55	0.00	61,362.30	3,119	70,177.50
Burns	43.80	0.00	143,970.60	22.98	0.00	68,618.28	2,735	61,537.50
Caledonia	52.49	16.60	219,728.44	22.63	7.41	193,980.36	4,360	98,100.00
Fairfield	32.65	0.00	107,320.56	17.45	0.00	52,105.70	652	14,670.00
Hazelton	47.44	0.00	155,935.28	30.97	0.00	92,476.42	1,489	33,502.50
Middlebury	42.28	0.00	138,974.36	7.09	0.00	21,170.74	1,529	34,402.50
New Haven	57.45	0.00	188,838.15	24.45	0.00	73,007.70	1,218	27,405.00
Owosso	49.51	16.56	209,819.44	25.04	7.25	198,447.19	4,765	107,212.50
Perry	41.98	0.00	137,988.26	21.40	0.00	63,900.40	3,192	71,820.00
Rush	58.54	1.05	195,406.13	22.01	1.50	91,310.36	1,268	28,530.00
Sciota	29.64	0.00	97,426.68	18.29	0.00	54,613.94	1,688	37,980.00
Shiawassee	40.98	0.00	134,701.26	32.74	0.00	97,761.65	2,256	50,760.00
Venice	39.23	0.00	128,949.01	28.28	0.00	84,444.08	2,029	45,652.50
Vernon	62.00	0.00	203,794.00	28.41	0.00	84,832.26	3,535	79,537.50
Woodhull	37.13	1.96	127,618.59	23.11	72.00	1,297,254.46	3,687	82,957.50
<b>266. Totals</b>	<b>728.22</b>	<b>36.17</b>	<b>\$2,496,490.46</b>	<b>368.62</b>	<b>88.16</b>	<b>\$2,604,620.76</b>	<b>39,638</b>	<b>\$891,855.00</b>

Local Road Rate Per Mile	3287	Primary Road Rate Per Mile	2986
Local Urban Road Rate Per Mile	2843	Primary Urban Road Rate Per Mile	17059
Population Rate Per Capita	22.5		

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

**SCHEDULE OF TOWNSHIP EXPENDITURES AND CONTRIBUTIONS**  
**Expenditures**

<b>Township</b>	<b>Construction/ Capacity Improvement (\$)</b>	<b>Preservation - Struct Improvement (\$)</b>	<b>Total (\$)</b>	<b>Township Contributions* (\$)</b>
Antrim	0.00	269,006.82	269,006.82	275,663.61
Bennington	0.00	244,439.71	244,439.71	159,343.63
Burns	0.00	203,725.37	203,725.37	255,704.86
Caledonia	0.00	1,072,235.03	1,072,235.03	280,195.94
Fairfield	0.00	1,399,526.72	1,399,526.72	25,496.82
Hazelton	0.00	283,029.10	283,029.10	190,859.70
Middlebury	0.00	1,307,925.36	1,307,925.36	150,769.20
New Haven	0.00	161,921.99	161,921.99	106,607.84
Owosso	0.00	1,080,981.84	1,080,981.84	505,382.43
Perry	0.00	71,011.88	71,011.88	116,074.43
Rush	0.00	792,656.69	792,656.69	193,857.12
Sciota	0.00	166,854.87	166,854.87	199,335.59
Shiawassee	0.00	690,124.84	690,124.84	130,409.84
Venice	0.00	728,755.13	728,755.13	235,501.21
Vernon	0.00	479,190.99	479,190.99	283,946.39
Woodhull	0.00	164,678.35	164,678.35	249,337.60
<b>267. Totals</b>	<b>\$0.00</b>	<b>\$9,116,064.69</b>	<b>\$9,116,064.69</b>	<b>\$3,358,486.21</b>

\*The Township Contributions Totals and the Funds expended for Construction and Preservation amount may not balance. The Township Contributions list all funds contributed by each township and will balance back to the amount reported on the Statement of Revenues, Line 74, Township Contributions.

The total funds expended are for Construction and Preservation only. They do not contain funds expended for Routine Preventative Maintenance.

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

**ASSET MANAGEMENT**  
**Projects Completed During the County Fiscal Year**

**Work Type:** Bituminous overlays of 1.5 inches or less

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
489.001.230201	261,902.77	07/07/2023	Asphalt
489.002.230202	99,087.61	05/25/2023	Asphalt
489.015.230215	194,222.68	07/11/2023	Asphalt
489.004.230304	111,453.90	06/05/2023	Asphalt
459.004.230204	73,284.73	06/30/2023	Asphalt
459.001.230404	155,115.85	06/08/2023	Asphalt
459.004.233304	126,036.57	05/10/2023	Asphalt
459.006.230206	143,300.41	06/27/2023	Asphalt
489.007.230307	49,654.50	08/10/2023	Asphalt
489.009.230409	139,844.96	06/14/2023	Asphalt
459.008.230208	114,132.36	06/05/2023	Asphalt
459.009.233009	134,390.33	06/02/2023	Asphalt
459.009.233209	239,035.80	06/14/2023	Asphalt
489.010.230310	71,011.88	05/19/2023	Asphalt
489.011.230211	189,506.93	05/30/2023	Asphalt
459.011.233111	226,226.18	05/24/2023	Asphalt
459.011.233011	351,424.25	05/30/2023	Asphalt
459.012.230312	160,913.75	07/05/2023	Asphalt
489.013.230213	78,398.71	05/15/2023	Asphalt
459.013.223113	113,439.08	05/10/2023	Asphalt
459.013.233013	469,843.81	05/08/2023	Asphalt
459.014.230214	176,216.30	06/22/2023	Asphalt
459.014.233014	380,267.88	06/16/2023	Asphalt
489.015.230315	106,491.93	06/19/2023	Asphalt
459.016.230216	163,145.71	07/05/2023	Asphalt
459.004.233104	286,476.65	05/11/2023	Asphalt

**Work Type:** Chip Seal

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
497.002.230302	49,887.79	07/01/2023	Asphalt
497.007.230207	33,441.48	07/01/2023	Asphalt
497.012.230412	74,810.40	07/01/2023	Asphalt
497.016.230316	89,266.88	07/01/2023	Asphalt
467.009.233109	20,211.05	07/01/2023	Asphalt

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

Work Type: Reconstruction

<u>Project ID/Name</u>	<u>Total Project Cost</u>	<u>Date Open to Traffic</u>	<u>Pavement Type</u>
489.009.230209	564,804.74	05/09/2023	Asphalt



Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

Sub Ledger Report

Line: 1 Cash

Account	Description	Amount (\$)
001.000	General Checking Account	1,614,810.87
002.000	General Savings Account	15,437.52
004.000	Petty Cash	100.00
009.000	FSA Account	2,923.69
009.002	HRA Account	0.00

Line: 2 Investments

Account	Description	Amount (\$)
002.003	Security Deposit	0.00
003.000	Investments Account	5,312,670.65

Line: 9 Other (Identify)

Account	Description	Amount (\$)
078.006	Due from Equip Maint.	10,284.00
084.000	Due from Other- Ins Refund	0.00
085.003	Due from OPEB Trust	13,394.00

Line: 18 Other (Identify)

Account	Description	Amount (\$)
228.003	Due to State - FEMA Overpayment	0.00
228.038	Due to State - Federal Aid	7,768.04
313.000	Security Deposits	0.00

Line: 49 Specify - County

Account	Description	Amount (\$)
451	Permits	31,714.89

Line: 49 Specify - Local

Account	Description	Amount (\$)
451	Permits	15,857.44

Line: 49 Specify - Primary

Account	Description	Amount (\$)
451	Permits- Primary	15,857.44

Line: 55 FS-Other - Primary

Account	Description	Amount (\$)
513 001	RTF Covid	40,602.00

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

**Line: 63 OTH-Other - Primary**

Account	Description	Amount (\$)
551	State TED Funds	96,191.52
570.000	FEMA - Emergency Relief - State	0.00

**Line: 80 SC-Other - County**

Account	Description	Amount (\$)
626.001	Charges for Services - FOIA, NSF	741.46
642.000	Sale of Misc Mat- Tax Exempt	124,756.71

**Line: 90 Other2 Other - County**

Account	Description	Amount (\$)
675	Other Contributions	0.00

**Line: 90 Other2 Other - Primary**

Account	Description	Amount (\$)
676.000	Damage Reimbursement	0.00

**Line: 126 Other - County**

Account	Description	Amount (\$)
519	Maint. For Other Units of Gov't	111,884.94

**Line: 143 Other - Primary**

Account	Description	Amount (\$)
510	Equipment Expenses	13,970.58
510	Materials	410,472.53

**Line: 156 All Other Charges - County**

Account	Description	Amount (\$)
510	Direct	13,970.58
511	Indirect	56,790.62
514	Distributive	104,803.48
515	Administrative	6,257.81

**Line: 177 Other - Distributive Calculation**

Account	Description	Amount (\$)
514	Dist Exp Other	0.00
519	Maint Other Units Gov	225,995.54

**Line: 177 Other - Total Labor Charge**

Account	Description	Amount (\$)
519	Maint Serv for Gov Units	475.99
A514	Distributive	130,087.17

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

**Line: 181 Total Fringe Benefits - Other**

Account	Description	Amount (\$)
513.703	Vehicle - Pers. Use	0.00
A513-723	Employee Physical Reimbursement	1,967.00
A513-724	Bonus Pay	0.00

**Line: 182 Less Benefits Recovered - Other**

Account	Description	Amount (\$)
A513-725	Other Fringe Benefits	(173.59)

**Line: 193 Other - Cost of Operations**

Account	Description	Amount (\$)
519	Maint. For Govt Units	111,884.94

**Line: 193 Other - Distributed Total**

Account	Description	Amount (\$)
519	Maint. for other units Gov	5,049.98

**Line: 195 Expenses Distributed - Other**

Account	Description	Amount (\$)
704.000	Maint. Operations	0.00
704.001	Meetings	30,845.57
705.000	Engineering Salary	219,660.71
707.005	Sign Shop/Stock Clerk	20,445.46
707.006	Weighmaster	4,235.95
708.002	Employee Training	84,601.01
721.000	Drug Testing/CDL Requirements	1,514.57
723.001	Pre-Empl. Physical/Background Chk	938.25
729.000	Engineer's Supplies	0.00
734.000	Safety Supplies	0.00
742.000	Signs	16,224.33
807.000	Software	273.00
809.000	Technical Duties/Exp	7,325.67
810.000	Education	1,223.18
812.000	Fees/Assessments/Serv. Chrg	287.00
861.002	Other Travel Expenses	2,955.63
864.000	County Salt Storage	3,054.01
933.002	Engineering Equip Repair/Maint	362.50
941.000	Equip. Rental	104,803.48
956.000	Other Safety Awards/Training	0.00
957/968	Gravel Pits/Depr	2,301.01
959.000	MDOT - GWOA Adj	(1,715.00)
968.000	Depreciation	80,114.82

**Line: 209 Other - MDOT Other**

Account	Description	Amount (\$)
518	Non Maint	0.00

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

**Line: 242 Expenditure10**

Account	Description	Amount (\$)
459	Primary Rd Reconstruction	97,040.75
460	Primary Road Bridge	0.00
467	Primary Road Projects	0.00
490	Local Road Bridge	277,120.75

**Line: 243 707 Other**

Account	Description	Amount (\$)
735.000	Medical Supplies	5,181.46
935.00	Shop Small Tools	2,642.49
955.00	Equipment Expenses	46,805.05

**Line: 244 244 Other**

Account	Description	Amount (\$)
704.001	Meetings	0.00
708.002	Employee Training	0.00
721.000	Drug Testing	492.50
723.001	Pre-Employment Physical	571.40
734.000	Safety Supplies	2,435.82
736.00	Printing Cost	2,085.86
812.00	Bank Fees	1,775.45
852.00	Commissioner Meeting	13,374.66
853.00	Commissioner Specialty Meeting	716.99
941.000	Equip Rental	6,257.81